

May 15, 2026

**Notice Regarding Consolidated Earnings Forecast and Dividend Forecast  
for the Fiscal Year Ending March 2027**

Muninova Holdings Inc. (hereinafter the “Company”) hereby announces consolidated earnings forecast and dividend forecast for the fiscal year ending March 2027.

I. Consolidated earnings forecast for the full year of fiscal year ending March 31, 2027  
(April 1, 2026 – March 31, 2027)

(Millions of yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Full Year earnings forecast (A)	238,600	41,300	42,000	32,000	66.81
Reference: Consolidated results for the previous FY ended March 31, 2026	214,693	34,105	35,543	27,123	56.63

The company was established on April 1, 2026 through a sole-share transfer of AIFUL CORPORATION. Therefore, the results for the previous fiscal period are the figures disclosed as AIFUL CORPORATION.

II. Dividend forecast for the fiscal year ending March 31, 2027

	Dividend per share (Yen)			Payout Ratio % (Consolidated)
	End of 2nd quarter	Year-end	Annual	
Dividend forecast	0.00	20.00	20.00	29.9

The Company has succeeded to the shareholder return policy of AIFUL CORPORATION and, while aiming to maximize shareholder value through medium- to long-term profit growth, regards the maintenance of stable retained earnings and the provision of shareholder returns commensurate with business performance as its basic policy.

\* Note : The above earnings forecasts are projections based on information available as of the date of this document's release. Actual results may differ from these projections due to various factors that may arise in the future.